



# JD ORGOCHEM LTD.

(Formerly : Jaysynth Dyechem Ltd.)

CIN No. L24100MH1973PLC016908 ● PAN No. AAACJ0902B

Regd. Office : 301, Sumer Kendra, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. INDIA.

Tel. : 91-22-4938 4200/4300, Fax : 91-22-3042 3434. email : investor.relations@jdorgochem.com website : www.jdorgochem.com

Date: 21<sup>st</sup> May, 2024

To,  
CORPORATE RELATIONSHIP DEPARTMENT  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 524592**

**Subject: Outcome of 02/2024-2025 Board Meeting**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s)/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. on Tuesday, 21<sup>st</sup> May, 2024, inter-alia, approved the following:

1. Resignation of Ms. Maitri Bhayani (Membership No. A68431) from the post of Company Secretary and Compliance office w.e.f. 21<sup>st</sup> May, 2024.
2. Resignation of Kantibhai Maganbhai Darji from the post of Chief Financial Officer of the Company w.e.f. 21<sup>st</sup> May, 2024.
3. Re-designation of Parag Sharadchandra Kothari (DIN: 00184852) as an Executive Chairman and Managing Director of the Company for a period of 3 (Three) consecutive years w.e.f. 21<sup>st</sup> May, 2024 to 20<sup>th</sup> May, 2027 subject to the approval of Members of the Company.
4. Re-designation of Nikhil Sharadchandra Kothari (DIN: 00184152) as an Executive Director and Joint Managing Director of the Company for a period of 3 (Three) consecutive years w.e.f. 21<sup>st</sup> May, 2024 to 20<sup>th</sup> May, 2027 subject to the approval of Members of the Company.
5. Appointment of Deven Parag Kothari (DIN: 06588059) as an Additional Director (Executive Director) of the Company for a period of 3 (Three) consecutive years w.e.f. 21<sup>st</sup> May, 2024 to 20<sup>th</sup> May, 2027 subject to the approval of Members of the Company.
6. Appointment of Jyoti Nirav Kothari (DIN: 07143429) as an Additional Director (Non-Executive) of the Company subject to the approval of Members of the Company.
7. Appointment of Bhavesh Virsen Panjuani (DIN: 03188032), Prakash Mahadeo Kale (DIN: 00151379) who has attained the age of 75 (Sevety-five) years and Rajendra Maganlal Desai (DIN: 00403784) as an Additional Director (Non-Executive and Independent Director) of the Company for a period 5 (Five) consecutive years w.e.f. from 21<sup>st</sup> May, 2024 to 20<sup>th</sup> May, 2029 subject to the approval of Members of the Company. Further the Board of Directors considered and approved continuation of Directorship of Rajendra Maganlal Desai (DIN: 00403784) as Non-Executive Independent Director of the Company on attainment of age of 75 (Sevety-five) years during his tenure of office subject to the approval of members of the Company.

We hereby confirm that Bhavesh Virsen Panjuani, Prakash Mahadeo Kale and Rajendra Maganlal Desai satisfies the criteria of Independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that they are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.



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8. Based on recommendation of Audit Committee, the Board of Directors have considered and approved the appointment of Mangesh Narayan Patil as Chief Financial Officer of the Company w.e.f. 21<sup>st</sup> May, 2024.
9. Appointment of Riddhi Kunal Saraiya as Company Secretary and Compliance office of the Company w.e.f. 21<sup>st</sup> May, 2024.
10. Approved Allotment of 12,16,55,800 fully paid up Equity Shares of INR 1/- each to the eligible shareholders of erstwhile Jaysynth Dyestuff (India) Limited and 63,00,00,000 2% Redeemable Non-convertible Non-cumulative Non-participating Preference Shares of INR 1/- each to the eligible shareholders of erstwhile Jaysynth Impex Private Limited as on the 'Record Date' fixed for the said purpose, in accordance with the Share Exchange Ratio as provided in the Scheme.

Further the brief profile of Directors, Chief Financial officer and Company Secretary and Compliance officer appointed as required under Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure -1**.

The said meeting of Board of Directors of the Company commenced at 12.00 Noon and concluded at 12.30 p.m.

Kindly take note of the same for your records.

Thanking you,  
Yours faithfully,

For **JD ORGOCHEM LIMITED**

**Suhas Balkrishna Jande**  
**Whole Time Director**  
**DIN: 08384902**



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## ANNEXURE-I

### Disclosure required under Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	<b>Name of the Director</b>	Parag Sharadchandra Kothari (DIN: 00184852)
	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Re-designation as Executive Chairman and Managing Director
	<b>Date of appointment/<del>cessation</del> (as applicable) &amp; term of appointment</b>	Effective Date of appointment: 21 <sup>st</sup> May, 2024 Re-designated as Executive Chairman and Managing Director of the Company for a period of 3 (Three) consecutive years w.e.f. 21 <sup>st</sup> May, 2024 to 20 <sup>th</sup> May, 2027.
	<b>Brief Profile (in case of appointment)</b>	He holds Bachelor degree in Electrical Engineering from Moore School and Bachelor Degree in Economics from Wharton School, University of Pennsylvania He has wide and varied management experience of over 33 years in textile dyes, pigments, digital inks and industrial automation solutions.
	<b>Disclosure of relationships between Directors or Key Managerial Personnel of the Company (in case of appointment of a Director)</b>	Parag Sharadchandra Kothari is brother of Nikhil Sharadchandra Kothari
2.	<b>Name of the Director</b>	Nikhil Sharadchandra Kothari (DIN: 00184152)
	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Re-designation as an Executive Director and Joint Managing Director
	<b>Date of appointment/<del>cessation</del> (as applicable) &amp; term of appointment</b>	Effective Date of appointment: 21 <sup>st</sup> May, 2024 Re-designated as an Executive Director and Joint Managing Director of the Company for a period of 3 (Three) consecutive years w.e.f. 21 <sup>st</sup> May, 2024 to 20 <sup>th</sup> May, 2027.
	<b>Brief Profile (in case of appointment)</b>	He holds Engineering degree in Electronics from Mumbai University, K.J. Somaiya College of Engineering. He is an experienced entrepreneur who began his career in 1992 in the manufacturing sector with Jaysynth Group, and founded IT Services Company in the year 2000. He successfully executed technical support contracts with leading OEMs and built the consumer internet services business.
	<b>Disclosure of relationships between Directors or Key Managerial Personnel of the Company (in case of appointment of a Director)</b>	Nikhil Sharadchandra Kothari is brother of Parag Sharadchandra Kothari



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3.	<b>Name of the Director</b>	Deven Parag Kothari (DIN: 06588059)
	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment
	<b>Date of appointment/<del>cessation</del> (as applicable) &amp; term of appointment</b>	Effective Date of appointment: 21 <sup>st</sup> May, 2024 Appointment as an Additional Director (Executive Director) of the Company for a period of 3 (Three) consecutive years w.e.f. 21 <sup>st</sup> May, 2024 to 20 <sup>th</sup> May, 2027.
	<b>Brief Profile (in case of appointment)</b>	<p>He holds a Bachelor Degree in Commerce (Accountancy and Finance) and Master Degree in Commerce (Advance Accountancy) from Mumbai University. He has also completed his Master of Business Administration from Texas A&amp;M University, Mays Business school in December, 2021.</p> <p>He has undergone various training and certification courses- Ernst &amp; Young Associates LLP, Financial Modelling and Valuation, Hanifl Centre for Outdoor Education and Environmental Study, Outdoor Leadership Course and Wharton Online (edX) Customer CentricityX: Managing the Value of Customer Relationships.</p>
	<b>Disclosure of relationships between Directors or Key Managerial Personnel of the Company (in case of appointment of a Director)</b>	Deven Parag Kothari is son of Parag Sharadchandra Kothari
4.	<b>Name of the Director</b>	Jyoti Nirav Kothari (DIN: 07143429)
	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment
	<b>Date of appointment/<del>cessation</del> (as applicable) &amp; term of appointment</b>	Effective Date of appointment: 21 <sup>st</sup> May, 2024 Appointed as an Additional Director (Non-Executive) of the Company.
	<b>Brief Profile (in case of appointment)</b>	She is Graduate in Computer Science Engineering from the University of Mumbai and holds Post Graduate Diploma in Financial Management (PGDFM). She has considerable experience in the field of Training and General Administration.
	<b>Disclosure of relationships between Directors or Key Managerial Personnel of the Company (in case of appointment of a Director)</b>	None



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5.	<b>Name of the Director</b>	Bhavesh Virsen Panjuani (DIN: 03188032)
	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment
	<b>Date of appointment/<del>cessation</del> (as applicable) &amp; term of appointment</b>	Effective Date of appointment: 21 <sup>st</sup> May, 2024 Appointed as an Additional Director (Non-Executive & Independent Director) of the Company for a term of 5 (Five) consecutive years w.e.f. 21 <sup>st</sup> May, 2024 upto 20 <sup>th</sup> May, 2029.
	<b>Brief Profile (in case of appointment)</b>	<p>He has been conferred the Bachelor of Commerce (B.Com) and the Bachelor of Laws (L.L.B) degrees by the University of Bombay (now Mumbai).</p> <p>He is an Advocate enrolled with the Bar Council of Maharashtra &amp; Goa since 1992; a Solicitor admitted as member of the Bombay Incorporated Law Society in 1994; and an Advocate on Record ('AOR') registered with the Supreme Court of India.</p> <p>He is a partner in Indian law firm i.e. M/s. Mulla &amp; Mulla &amp; Craigie Blunt &amp; Caroe is a practicing Advocate and Solicitor, associated with the firm since April, 1991.</p> <p>He is an advocate enrolled with the Bar Council of Mahaashtra &amp; Goa since 1992, a Solicitor admitted as member of the Bombay Incorporated Law Society in 1994 and an Advocate on Record ('AOR') registered with the Supreme Court of India.</p> <p>He has wide experience in various areas of legal practice which includes commercial law, litigation (in courts/tribunals), arbitrations (domestic/international, and ad hoc/institutional), dispute resolution, reviewing agreements and contract documentation, negotiations and claims besides other general civil practice.</p> <p>He has extensively worked on matters of construction and infrastructural projects; petroleum, electricity, power and energy industries; and acquisition/transfer of business, machinery/equipment and technology transfers.</p>
<b>Disclosure of relationships between Directors or Key Managerial Personnel of the Company (in case of appointment of a Director)</b>	None	



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6.	<b>Name of the Director</b>	Prakash Mahadeo Kale (DIN: 00151379)
	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment
	<b>Date of appointment/<del>cessation</del> (as applicable) &amp; term of appointment</b>	Effective Date of appointment: 21 <sup>st</sup> May, 2024 Appointed as an Additional Director (Non-Executive & Independent Director) of the Company for a term of 5 (Five) consecutive years w.e.f. 21 <sup>st</sup> May, 2024 upto 20 <sup>th</sup> May, 2029.
	<b>Brief Profile (in case of appointment)</b>	He is a B. Tech (Chemical Engineer) from UDCT Madras. He has served at various Management Levels at ICICI Bank Limited. He has wide and varied experience in the field of Corporate Finance and Management. He is a Business Consultant and Advisor.
	<b>Disclosure of relationships between Directors or Key Managerial Personnel of the Company (in case of appointment of a Director)</b>	None

7.	<b>Name of the Director</b>	Rajendra Maganlal Desai (DIN: 00403784)
	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment
	<b>Date of appointment/<del>cessation</del> (as applicable) &amp; term of appointment</b>	Effective Date of appointment: 21 <sup>st</sup> May, 2024 Appointed as an Additional Director (Non-Executive & Independent Director) of the Company for a term of 5 (Five) consecutive years w.e.f. 21 <sup>st</sup> May, 2024 upto 20 <sup>th</sup> May, 2029.
	<b>Brief Profile (in case of appointment)</b>	He is a Commerce Graduate from the University of Bombay and a Chartered Accountant. He has served at various Management levels at ICICI Bank Limited. He has wide and varied experience in the field of financial management and is a Finance Consultant.
	<b>Disclosure of relationships between Directors or Key Managerial Personnel of the Company (in case of appointment of a Director)</b>	None

8.	<b>Name of the Chief Financial Officer</b>	Mangesh Narayan Patil
	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment
	<b>Date of appointment/<del>cessation</del> (as applicable) &amp; term of appointment</b>	Effective Date of appointment: 21 <sup>st</sup> May, 2024
	<b>Brief Profile (in case of appointment)</b>	He is a Chartered Accountant from Institute of Chartered Accountants of India (ICAI) & possesses over 30 years of experience across various fields such as banking, finance, fund management, budgeting etc. He is well conversant with the industry, commerce and trade.
	<b>Disclosure of relationships between Directors or Key Managerial Personnel of the Company (in case of appointment of a Director)</b>	None



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9.	<b>Name of the Company Secretary and Compliance officer</b>	Riddhi Kunal Saraiya
	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment
	<b>Date of appointment/<del>cessation</del> (as applicable) &amp; term of appointment</b>	Effective Date of appointment: 21 <sup>st</sup> May, 2024
	<b>Brief Profile (in case of appointment)</b>	She is an associate member of the Institute of Company Secretaries of India. She has over 6 years of experience in dealing Secretarial and Regulatory Compliances. Besides being Company Secretary, she is holding degree of Bachelor in Banking & Insurance (BBI).
	<b>Disclosure of relationships between Directors or Key Managerial Personnel of the Company (in case of appointment of a Director)</b>	None